

Property and Casualty Fund
For the period ended December 31, 2003
(amounts expressed in thousands)

		FY2004				
	FY2003 CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Interfund Legal Services	\$ 13,017	\$ 24,984	\$ 24,984	\$ 2,906	\$ 24,970	\$ 24,970
Recoveries, Prior and Misc.	4	0	0	14	14	14
Operating Revenues	<u>13,021</u>	<u>24,984</u>	<u>24,984</u>	<u>2,920</u>	<u>24,984</u>	<u>24,984</u>
Operating Expenses						
Personnel	2,120	2,343	2,343	1,039	2,343	2,343
Supplies	41	43	43	6	43	43
Services:						
Insurance Fees/Adm.	7,123	8,753	8,753	32	8,753	8,753
Claims and Judgments	2,107	11,622	11,622	1,708	11,622	11,622
Other Services	1,627	2,223	2,223	655	2,223	2,223
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>13,018</u>	<u>24,984</u>	<u>24,984</u>	<u>3,441</u>	<u>24,984</u>	<u>24,984</u>
Operating Income (Loss)	3	0	0	(522)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	3	0	0	(522)	0	0
Net Assets, Beginning of Year	<u>62</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Net Assets, End of Year	<u>\$ 65</u>	<u>\$ 65</u>	<u>\$ 65</u>	<u>\$ (457)</u>	<u>\$ 65</u>	<u>\$ 65</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.